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Press Release

STAM Europe and SOREMI acquire Tour Ciel in an off market transaction

In a joint venture, STAM Europe, a subsidiary of the CORESTATE Capital Group, and SOREMI have just acquired a 10,300 m² office complex in Courbevoie.

This 42-story high-rise building is in the immediate vicinity of La Défense, offering a panoramic view of Paris and the western part of the city. The asset is occupied by several tenants and benefits from quick access to all public transport. Perfectly integrated into the Courbevoie city center, the building will benefit from the modernization of the neighboring shopping center, initiated by the city.

The vacant areas will satisfy users looking to acquire rational floor plates, located near Europe's leading business district and presented at very competitive values for western Paris.

Edward Bates, President and CEO of STAM, comments: "With this new acquisition, made on behalf of one of our clients, STAM continues its strategy of creating value in the office space by arbitraging market opportunities to meet sustained demand from users of medium-sized spaces. "

Julien Nessim, Chairman of SOREMI, added "We are delighted with this off-market acquisition, which was completed in difficult market conditions and is perfectly in line with the group's development strategy."



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