

PRESS RELEASE

STAM closes a second transaction for the Opéra Fund



Paris, 10 July 2019 – The residential real estate fund Opéra, launched in December 2018 and managed by STAM France IM, completed its second acquisition from a private seller for a total investment of approximately €20 million. After investing in two Haussmann-style buildings on Boulevard Malesherbes totalling 10,500 m², the Opéra fund has now targeted the established residential market of Neuilly-sur-Seine. The transaction involves two residential buildings totaling 2,100 m², located at the heart of the Madeleine Michelis shopping street.

"The Opera fund, which aims to invest around €500 million overall, will continue to invest in high-quality residential assets located in the French capital" explains Maud Wargny, Director of Acquisitions at STAM Europe. "The Neuilly buildings, which are 100% occupied and ideally located, offer a secure rental income and a sustainable investment to our investors."



In this transaction, the Opéra fund was advised by the notary firm Allez & Associés (Guillaume Chemithe & Alexandre Ollagnon), the law firm Fairway (Frédéric Lefebure and Cloé Teisson), and Essor AMO & CONSEIL for the technical aspects and advice related to construction projects.

The seller was advised by BNP Paribas Real Estate Conseil en Habitation et Hospitality on an exclusive mandate.